

**Making Home Affordable Defined Hardships**  
**Hardships as defined in the Making Home Affordable Initiative:**

**Loss of Income:**

1. Loss of Job
2. Business Failure
3. Reduced Income
4. Divorce/ Separation
5. Death of Spouse
6. Death of Family Member
7. Incarceration
8. Severe Illness

**Excessive or increased Debt:**

9. Medical Bills
10. Inheritance-one too many property liabilities
11. Damage to Property
12. Mandatory Job Relocation
13. Military Service
14. Payment Increase or Mortgage Adjustment
15. Insurance or Tax Increases
16. Too Much Debt

**Mortgage rate/payment reset:**

17. ARM adjustment
18. Interest only to fully amortized payment